January 9, 1959

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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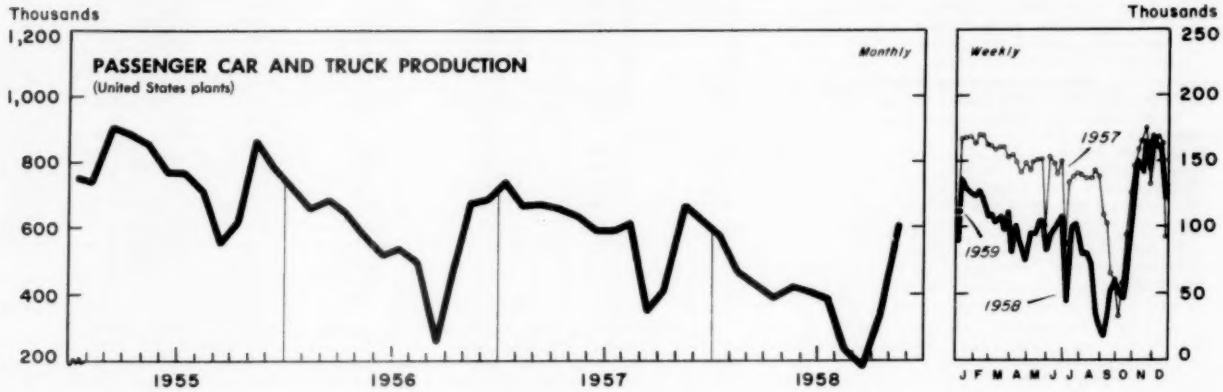
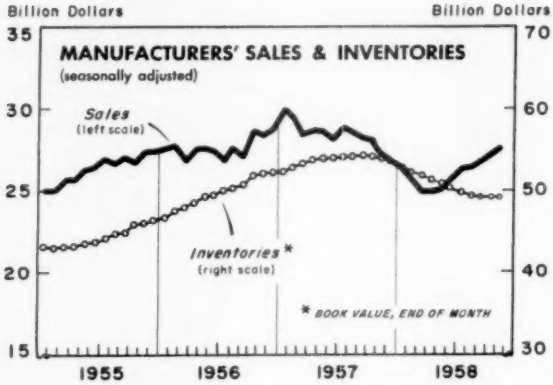
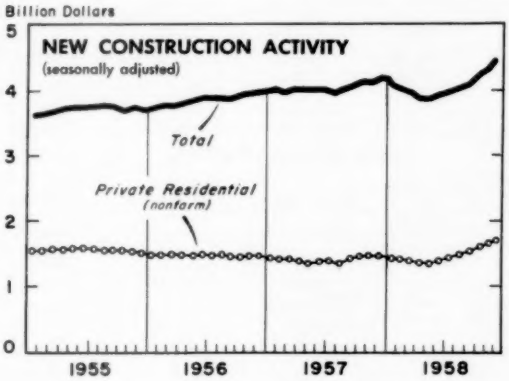
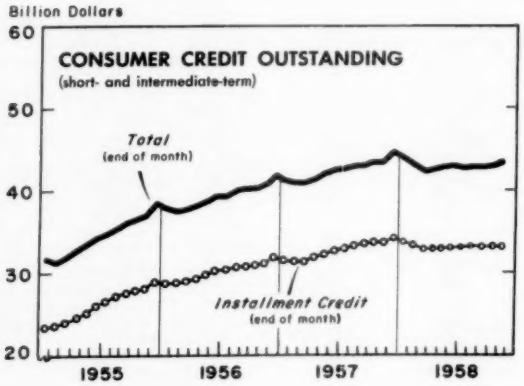
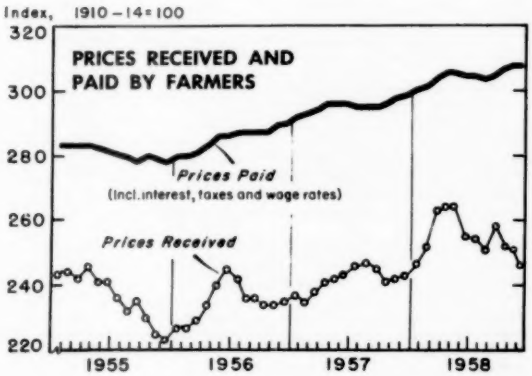
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1957	1958				1959
	Dec. 28	Jan. 4	Dec. 13	Dec. 20	Dec. 27	Jan. 3
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.5	119.0	119.1	119.3	119.2
Farm products.....do....	.....	*92.6	90.1	90.6	91.3	91.1
Foods, processed.....do....	.....	*107.4	108.7	108.7	108.7	108.6
All other.....do....	.....	*126.1	127.0	127.1	127.2	127.2
22 commodities 2/.....do....	84.7	84.3	86.7	86.1	86.1	85.6
Department store sales.....do....	158	102	293	304	205	.....
Insured unemployment, total.....thous..	2,521	2,992	**2,217	**2,113	.....	.....
State programs.....do....	2,325	2,770	1,990	1,918	.....	.....
Failures, industrial and commercial.....number..	166	203	267	251	185	169
Finance:						
Currency in circulation 3/.....mil. of dol..	32,089	31,962	32,218	32,394	32,533	32,456
Federal Reserve bank credit outstanding, total 3/.....do....	26,687	26,623	27,847	28,311	28,889	28,910
Member bank reserve balances 3/.....do....	19,666	19,707	18,629	18,844	19,160	19,167
Excess reserves, estimated 3/.....do....	652	665	459	487	632	659
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,169	56,887	58,968	59,450	58,668	.....
Time deposits, except U. S. Government.....do....	24,140	24,342	27,976	28,007	28,129	.....
Loans and investments (adjusted), total.....do....	88,487	88,987	95,133	95,982	95,890	.....
U. S. Government obligations.....do....	26,087	26,423	31,877	31,901	31,886	.....
Commercial, industrial, and agr. loans (gross)....do....	32,288	32,237	30,793	31,181	31,147	.....
Real-estate loans (gross).....do....	8,772	8,762	9,546	9,580	9,591	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.23	4.17	4.38	4.38	4.39	4.40
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	39.52	39.99	53.46	53.98	54.11	55.21
Industrials, 425 stocks.....do....	42.36	42.86	57.09	57.64	57.74	58.97
Production:						
Bituminous coal 3/.....thous. of short tons..	1,169	1,405	1,504	1,505	1,179	.....
Electric power, by utilities.....mil. of kw.-hr..	11,218	11,692	13,450	13,534	12,379	.....
Passenger cars and trucks (Ward's).....number..	92,342	89,470	160,724	159,369	120,119	111,774
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,940	6,863	7,097	7,097	7,129	.....
Steel 3/.....thous. of short tons..	1,366	1,501	1,985	2,011	1,840	2,058
Percent of capacity.....	#53.4	55.6	73.5	74.5	68.2	76.2
Freight carloadings, total.....thous. of cars..	410	472	589	571	432	.....
Miscellaneous.....do....	210	241	303	288	220	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning January 5, 1959: Production, 2,109 thous. short tons; operating rate, 74.5 percent. Based on January 1, 1959, annual capacity (147,633,670 tons); not comparable with earlier data. * Monthly index for December 1957. ** Excludes 401,000 and 377,000 insured unemployed reported under temporary programs (TUC) for December 13 and 20, respectively; includes claims under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX) effective October 27, 1958. # Not comparable with later data which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	29,532	27,270	26,143	27,323	r28,820	27,065
Durable-goods industries, total 1/.....do....	14,386	13,577	11,880	12,687	r13,584	13,110
Primary metal.....do....	2,336	2,102	1,900	2,069	r2,300	1,988
Fabricated metal.....do....	1,688	1,433	1,592	1,696	r1,684	1,417
Machinery (including electrical).....do....	4,406	4,011	3,615	3,993	r4,112	3,759
Transportation equipment (incl. motor vehicles)...do....	3,003	3,463	2,103	2,093	r2,588	3,395
Lumber and furniture.....do....	1,026	854	894	933	r982	830
Stone, clay, and glass.....do....	761	659	710	757	r757	643
Nondurable-goods industries, total 1/.....do....	15,146	13,693	14,263	14,636	r15,236	13,955
Food and beverage.....do....	4,660	4,258	4,452	4,571	r4,730	4,366
Tobacco.....do....	377	358	387	398	r408	370
Textile.....do....	1,214	1,085	1,098	1,131	r1,219	1,109
Paper.....do....	981	871	960	958	r1,013	915
Chemical.....do....	2,086	1,856	1,983	2,137	r2,164	1,900
Petroleum and coal.....do....	2,866	2,744	2,787	2,774	2,874	2,806
Rubber.....do....	524	414	442	445	527	.....
Value (adjusted), total.....do....	28,064	27,221	26,388	26,804	r27,158	27,627
Durable-goods industries, total 1/.....do....	13,932	13,548	12,385	12,723	r12,943	13,393
Primary metal.....do....	2,224	2,156	1,984	2,065	r2,182	2,103
Fabricated metal.....do....	1,535	1,429	1,482	1,593	r1,569	1,553
Machinery (including electrical).....do....	4,265	4,175	3,817	3,999	r3,993	3,978
Transportation equipment (incl. motor vehicles)...do....	3,297	3,255	2,582	2,438	r2,592	3,121
Lumber and furniture.....do....	930	850	832	850	r898	880
Stone, clay, and glass.....do....	650	659	657	701	r653	670
Nondurable-goods industries, total 1/.....do....	14,132	13,673	14,003	14,081	r14,215	14,234
Food and beverage.....do....	4,331	4,257	4,373	4,312	r4,377	4,403
Tobacco.....do....	356	351	372	386	r385	378
Textile.....do....	1,029	1,025	1,077	1,027	r1,042	1,089
Paper.....do....	917	862	941	949	r947	934
Chemical.....do....	2,002	1,941	2,003	2,071	r2,077	2,043
Petroleum and coal.....do....	2,895	2,717	2,787	2,860	2,903	2,863
Rubber.....do....	490	431	438	464	493	.....

r/ Revised. 1/ Includes data for "other industries" not shown.
9210

ITEM	1957		1958			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	53,734	53,746	48,887	48,910	r49,015	49,208
Durable-goods industries, total 1/.....do....	31,487	31,306	27,658	27,745	r27,687	27,716
Primary metal.....do....	4,488	4,443	4,100	4,099	r4,132	4,222
Fabricated metal.....do....	3,017	3,002	2,777	2,785	r2,840	2,807
Machinery (including electrical).....do....	10,390	10,415	9,110	8,918	r8,862	8,844
Transportation equipment (incl. motor vehicles).do....	8,115	8,006	6,302	6,718	r6,665	6,637
Lumber and furniture.....do....	1,804	1,794	1,725	1,691	r1,664	1,691
Stone, clay, and glass.....do....	1,197	1,210	1,196	1,164	r1,148	1,158
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.6	8.7	7.5	7.7	r7.7	7.8
Goods in process.....do....	13.3	13.0	11.1	11.3	11.3	11.2
Finished goods.....do....	9.6	9.6	9.1	8.8	8.7	8.7
Nondurable-goods industries, total 1/.....mil. of dol..	22,247	22,440	21,229	21,165	r21,328	21,492
Food and beverage.....do....	4,929	5,026	4,644	4,736	r4,917	5,017
Tobacco.....do....	1,960	1,965	1,746	1,783	1,838	1,862
Textile.....do....	2,515	2,562	2,499	2,432	r2,385	2,370
Paper.....do....	1,395	1,403	1,404	1,391	r1,395	1,404
Chemical.....do....	3,658	3,720	3,674	3,647	r3,686	3,723
Petroleum and coal.....do....	3,732	3,730	3,340	3,369	r3,374	3,384
Rubber.....do....	1,053	1,079	963	983	981	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	9.0	8.4	8.4	8.5	8.6
Goods in process.....do....	2.9	2.9	2.9	2.9	2.9	2.8
Finished goods.....do....	10.5	10.5	9.9	9.9	r9.9	10.0
Book value (adjusted), total.....mil. of dol..	54,103	53,871	49,425	49,296	r49,337	49,339
Durable-goods industries, total 1/.....do....	31,754	31,511	28,066	28,048	r27,932	27,906
Primary metal.....do....	4,356	4,279	4,110	4,043	r4,005	4,063
Fabricated metal.....do....	3,143	3,095	2,777	2,842	r2,928	2,894
Machinery (including electrical).....do....	10,583	10,517	9,221	9,074	r9,026	8,931
Transportation equipment (incl. motor vehicles).do....	7,979	7,976	6,536	6,751	r6,594	6,619
Lumber and furniture.....do....	1,880	1,845	1,742	1,732	r1,721	1,738
Stone, clay, and glass.....do....	1,273	1,274	1,220	1,212	r1,221	1,219
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.6	8.6	7.4	7.5	r7.7	7.7
Goods in process.....do....	13.2	13.1	11.3	11.3	11.3	11.3
Finished goods.....do....	9.9	9.8	9.3	9.2	9.0	8.9
Nondurable-goods industries, total 1/.....mil. of dol..	22,349	22,360	21,359	21,248	r21,405	21,433
Food and beverage.....do....	4,725	4,732	4,638	4,598	r4,694	4,732
Tobacco.....do....	1,980	1,965	1,838	1,838	1,857	1,862
Textile.....do....	2,625	2,628	2,524	2,499	r2,490	2,456
Paper.....do....	1,423	1,417	1,418	1,405	r1,423	1,418
Chemical.....do....	3,732	3,763	3,734	3,747	r3,760	3,766
Petroleum and coal.....do....	3,623	3,657	3,274	3,271	r3,276	3,318
Rubber.....do....	1,097	1,101	1,024	1,024	1,022	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.9	8.9	8.7	8.6	8.7	8.6
Goods in process.....do....	3.0	3.0	3.0	2.9	2.9	2.9
Finished goods.....do....	10.4	10.4	9.7	9.7	r9.8	9.9
Manufacturers' orders:						
New orders, net (unadjusted), total.....mil. of dol..	26,730	26,056	26,096	26,855	r28,667	27,420
Durable-goods industries, total 1/.....do....	11,788	12,385	11,807	12,301	r13,395	13,407
Primary metal.....do....	2,027	1,758	2,006	2,136	r2,341	2,154
Fabricated metal.....do....	1,517	1,144	1,599	1,673	r1,666	1,361
Machinery (including electrical).....do....	3,798	3,431	3,666	4,020	r3,929	3,742
Transportation equipment (incl. motor vehicles)...do....	1,776	3,616	1,866	1,630	r2,674	3,560
Nondurable-goods industries, total.....do....	14,942	13,671	14,289	14,554	r15,272	14,013
New orders, net (adjusted), total.....do....	26,226	26,030	26,096	27,047	r27,903	27,899
Durable-goods industries, total 1/.....do....	12,154	12,362	12,177	12,859	r13,530	13,654
Primary metal.....do....	2,081	1,686	2,063	2,334	r2,414	2,147
Fabricated metal.....do....	1,459	1,243	1,523	1,578	r1,602	1,564
Machinery (including electrical).....do....	3,943	3,652	3,851	4,242	r3,975	4,128
Transportation equipment (incl. motor vehicles)...do....	2,079	3,345	2,245	1,946	r2,835	3,089
Nondurable-goods industries, total.....do....	14,072	13,668	13,919	14,188	r14,373	14,245
Unfilled orders, end of month (unadjusted), total.....do....	53,191	51,977	46,700	46,232	r46,079	46,434
Durable-goods industries, total 1/.....do....	50,581	49,389	43,963	43,577	r43,388	43,685
Primary metal.....do....	5,531	5,187	3,800	3,867	r3,908	4,074
Fabricated metal.....do....	3,919	3,630	3,109	3,086	r3,068	3,012
Machinery (including electrical).....do....	18,311	17,731	16,281	16,308	r16,125	16,108
Transportation equipment (incl. motor vehicles)...do....	18,423	18,576	16,647	16,184	r16,270	16,435
Nondurable-goods industries, total.....do....	2,610	2,588	2,737	2,655	r2,691	2,749
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	43,162	43,438	43,128	43,144	43,164	43,464
Installment credit, total.....do....	33,484	33,566	33,165	33,079	33,052	33,126
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,547	3,428	3,385	3,297	3,475	3,338
Repaid, total.....do....	3,456	3,346	3,294	3,383	3,502	3,264
Adjusted: Extended, total.....do....	3,533	3,553	3,415	3,324	3,450	3,591
Repaid, total.....do....	3,369	3,393	3,404	3,377	3,419	3,449

r/ Revised. 1/ Includes data for "other industries" not shown.
9210

ITEM	1957		1958			
	November	December	September	October	November	December
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	242	243	258	252	251	246
Crops.....do....	223	219	232	227	225	220
Commercial vegetables, fresh market.....do....	234	256	183	210	245	228
Cotton.....do....	263	239	292	281	274	256
Feed grains and hay.....do....	150	151	160	153	145	154
Food grains.....do....	221	221	195	199	200	198
Fruit.....do....	187	180	280	245	227	212
Oil-bearing crops.....do....	235	237	220	214	215	215
Potatoes (including dry edible beans).....do....	167	170	129	118	129	136
Tobacco.....do....	473	466	482	501	485	505
Livestock and products.....do....	258	263	280	275	274	270
Dairy products.....do....	280	275	264	271	272	270
Meat animals.....do....	277	293	339	330	326	323
Poultry and eggs.....do....	188	185	174	164	164	157
Wool.....do....	271	262	207	202	203	203
Prices paid:						
All commodities and services.....do....	275	276	281	282	283	282
Family living items.....do....	289	289	290	291	293	291
Production items.....do....	260	263	272	271	272	273
All commod., services, int., taxes, and wage rates..do....	298	299	305	307	308	308
Parity ratio.....do....	81	81	85	82	81	80
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	4,174	3,763	4,751	r4,745	r4,448	4,024
Private, total.....do....	3,005	2,737	3,172	r3,184	r3,119	2,887
Residential (nonfarm).....do....	1,524	1,365	1,732	r1,764	r1,741	1,605
New dwelling units.....do....	1,140	1,050	1,315	r1,340	r1,330	1,260
Additions and alterations.....do....	333	265	366	r370	r354	288
Nonresidential buildings, total 1/.....do....	842	799	741	750	760	722
Industrial.....do. ..	287	277	174	175	178	176
Commercial.....do....	332	306	315	319	327	305
Farm construction.....do....	114	100	161	134	114	100
Public utilities.....do....	510	459	520	519	487	444
Public, total.....do....	1,169	1,026	1,579	r1,561	1,329	1,137
Nonresidential buildings.....do....	368	343	430	r427	379	361
Military facilities.....do....	108	97	135	140	125	110
Highway.....do....	405	334	645	630	485	350
New construction (seasonally adjusted), total.....do....	4,102	4,175	4,119	r4,279	r4,378	4,473
Private, total.....do....	2,902	2,882	2,847	r2,944	r3,015	3,049
Residential (nonfarm).....do....	1,472	1,461	1,540	r1,623	r1,682	1,715
Nonresidential buildings, total 1/.....do....	796	790	695	706	717	716
Industrial.....do....	281	272	172	172	175	173
Commercial.....do....	305	304	291	296	302	305
Farm construction.....do....	134	133	135	134	134	134
Public utility.....do....	485	483	460	464	464	467
Public, total.....do....	1,200	1,293	1,272	r1,335	1,363	1,424
Nonresidential buildings.....do....	382	386	390	r406	395	408
Military facilities.....do....	104	110	112	118	120	125
Highway.....do....	422	514	436	470	505	538

r/ Revised. 1/ Except farm and public utility.
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